

Fund Details

ISIN	LU0215106450
Domicile	Luxembourg
Currency	USD
Asset Class	Equity
Management Fee	0.00% p.a.
Ongoing Charge as of June 30, 2023	0.64% p.a.
AUM, as of June 30, 2023 (USD, mn)	1,022.17

Figure 1: Sector Allocation

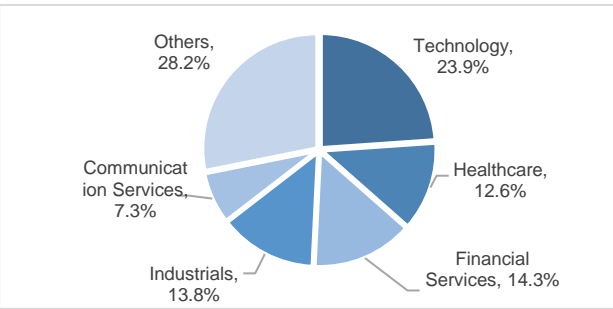
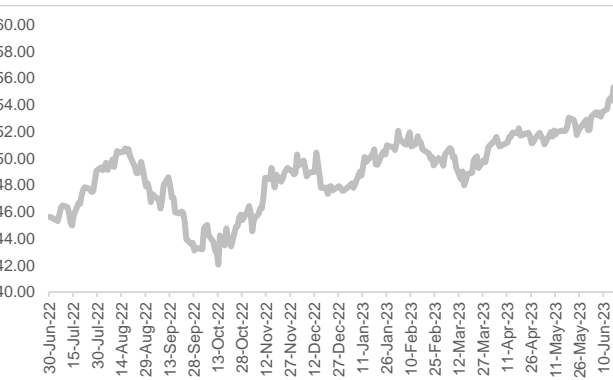


Figure 2: Fund's 1-year Performance (USD)



Source: Figure 1 and Figure 2 - Morningstar (30 June 2023)

Fund Management

Schroder's have a deep expertise in public and private markets that span across five key areas that are Private Assets & Alternatives, Schroder Solutions, Mutual Funds, Institutional & Wealth Management. With an over 200 years of expertise, 6,119 people based in 38 locations around the world, to manage £737.5 billion (€831.3 billion/\$887.2 billion)* of wealth and investments. * As at 31 December 2022

Fund

Investment Objective: The fund aims to provide capital growth in excess of the MSCI All Country (AC) World (Net TR) Index after fees have been deducted over a three to five year period by investing in equities of companies worldwide. The fund is actively managed and invests at least two-thirds of its assets in equities of companies worldwide.

Investment Process: Driven by 3 key steps proprietary bottom-up fundamental stock selection:

1-Idea Generation: Schroders' Global Sector Specialists (GSS) are the primary source of idea generation, with additional input, direction guidance from Schroders' broader equity research platform or strategy's portfolio managers as a source of idea generation and analytical input for identifying opportunities that could be potentially relevant for the strategy.

2-Stock Selection: The GSS team identify companies where the forward earnings growth is not yet identified by the market, termed as the "growth gap". By building detailed earnings and cash flow models, conducting meetings with companies' management to develop their investment thesis and devise an earnings roadmap for each stock. Also producing a fundamental risk score for the researched companies. This framework scores companies for operational, financial and geopolitical risk, as well as incorporating ESG analysis.

Stocks within the portfolio are categorized as either "Core" or Opportunistic:

"Core" -benefiting from long-term growth above the level currently anticipated by the market, typically on a three to five year view. "Opportunistic"- here a gap between company earnings and the market's expectations has been identified, typically on a six to 12 month, or quarterly view.

3-Portfolio construction and risk control: Undertaken by the Portfolio Managers, using ideas generated by the GSSs. Risk adjusted return expectations and conviction level then determines the position size of each stock taking in consideration up side risk profile& liquidity. Country weights are the residual of our bottom-up stock selection process combined with the appropriate client risk control overlay.

Investment Parameters: The key investment parameters of the Fund are,

- The Fund's universe comprises stocks within the MSCI All Country World Index with a market capitalization typically in excess of \$4 billion
- The portfolio invests in 100-130 stocks with an annual turnover of around 35-50%.
- Up to one-third of the funds' assets may invest directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, investment funds, warrants and money market investments, and hold cash. Cash and equivalents are limited to 5% of portfolio weight (held for liquidity).
- The fund may use derivatives with the aim of reducing risk or managing the fund more efficiently.
- Shares in the Portfolio may be redeemed daily on demand



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Sources: 1. Fund's Prospectus, Factsheet and RFP, 2. Fund's Website