

Fund Insights

Schroder ISF Global Climate Change Equity

30 June 2023

Fund Details

ISIN	LU1725191644
Domicile	Luxembourg
Currency	USD
Asset Class	Equity
Management Fee	0.75% p.a.
Ongoing Charge as of June 30, 2023	1.04% p.a.
AUM, as of June 30, 2023 (EUR, mn)	3,682.04

Figure 1: Sector Allocation

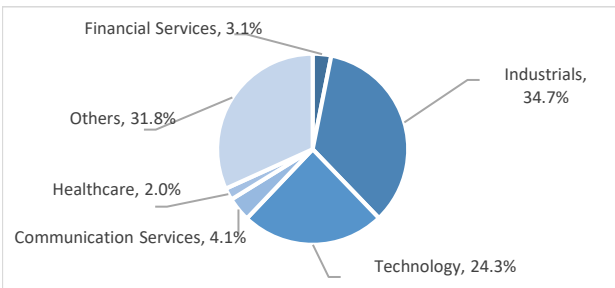
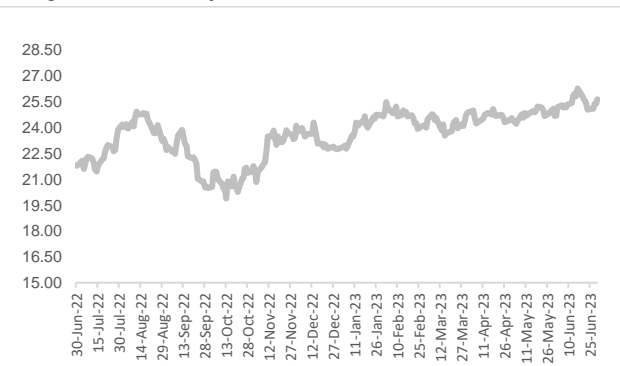


Figure 2: Fund's 1-year Performance (USD)



Source: Figure 1 Morningstar (31 May 23) Figure 2 – Morningstar (30 June 23)

Fund Management

Schroders manages EUR469.5 billion of total client assets as of end-June2018. The company invests primarily in equities (40%), followed by fixed income (25%), multi-asset (17%), private assets and alternatives (11%), and wealth management (9%). Geographically, the company has invested EUR184.5 billion of its assets under management (AUMs) in UK and Channel Islands, EUR69.3 billion in Americas, EUR97.7 billion in EMEA and rest in Asia Pacific. The company has 748 investment professionals and over 5,000 employees across geographies

Fund

Investment Objective: The fund's objective is to provide capital growth primarily through investment in equities securities of worldwide issuers which will benefit from efforts to accommodate or limit the impact of global climate change.

Investment Process:

The Fund's strategy utilizes a bottom-up fundamental research driven approach.

Primarily the stock selection process is to determine a universe of companies from the global investment universe whose long-term business outlook that is significantly impacted by efforts to mitigate or adapt to climate change that is assessed on the following basis:

- Is there significant direct industry exposure to climate change trends?
- What proportion of business segments potentially are exposed to climate change trends?
- Is investment and R&D spending in the relevant area significant?
- How does the product portfolio position the company for the future effects of climate change?

Investment Parameters: The key investment parameters of the Fund are:

- The fund is benchmark unconstrained. The MSCI All Country World Index is used as a reference benchmark for the purpose of performance measurement and attribution.
- The fund typically holds 40-80 stocks. The companies must be publicly listed with a minimum equity market capitalization of USD 200 million, companies that generate significant revenues from fossil fuel (e.g. oil, coal, gas, tar-sands, shale-gas) and any firm associated with cluster munitions are excluded.
- Turnover is expected to be 30-70% (based on the lesser of purchases or sales adjusted for cash flows divided by the average market value for the last 12 months).
- Cash level fund is typically maintained between 0% and 5% of total assets. Cash is not used as a tactical asset and the intention is to remain fully invested, only holding cash for liquidity reasons.
- Fund inception date was 30 June 2007, base currency USD, a SICAV authorized under UCITS



Disclaimer

ADCB Assets Management Limited is a member of ADCB Group, licensed by Financial Services Regulatory Authority ("FSRA") in Abu Dhabi Global Market. This report is intended for general information purposes only for customers of ADCB Asset Management Limited ("AAML") who are either retail or professional investors. It should not be construed as a recommendation, offer or solicitation to purchase or dispose of any securities or to enter in any transaction. The content of this report should not be considered legal, regulatory, credit, tax or accounting advice. Anyone proposing to rely on or use the information contained in the report should independently verify and check the accuracy, completeness, reliability and suitability of the information, obtain independent and specific advice from appropriate professionals or experts regarding information contained in this report and make independent decisions regarding any security mentioned in this report. Information contained herein is based on various sources, including but not limited to public information, that AAML considers accurate and reliable. However, AAML makes no representation or warranty as to the accuracy or completeness of any statement made in or in connection with this report and accepts no responsibility whatsoever for any loss or damage caused by any act or omission taken as a result of the information contained in this report. Charts, graphs and related data or information provided in this report are intended to serve for illustrative purposes only.

The information contained in this report is prepared as of a particular date and time and will not reflect subsequent changes in the market or changes in any other factors relevant to their determination. AAML expressly disclaims any obligation to update or revise any forward looking statements to reflect new information, events or circumstances after the date of this report or to reflect the occurrence of unanticipated events. ADCB Group does and may at any time solicit or provide commercial banking, investment banking, credit, advisory or other services to the companies covered in its reports. As a result, recipients of this report should be aware that any or all of the foregoing services may at time give rise to a conflict of interest that could affect the objectivity of this report. **Past performance does not guarantee future results.** Investment products are not bank deposits and are not guaranteed by ADCB Group. They are subject to investment risks, including possible loss of principal amount invested.

Sources: 1. Fund's Prospectus, Factsheet and RFP, 2. Fund's Website