

Fund Insights

ADCB SICAV – ADCB Multi Asset Balanced Fund

30 June 2023

Fund Details

ISIN	LU2029626962
Domicile	Luxembourg
Currency	USD
Asset Class	Multi Asset
Ongoing Charges (OC)	1.46% p.a.
Management Fee (Included in OC)	1.10% p.a.
AUM, as of June 30 2023 (USD, mn)	33.32

Figure 1: Sector Allocation

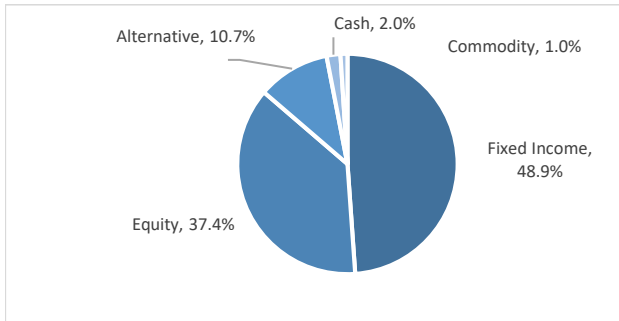
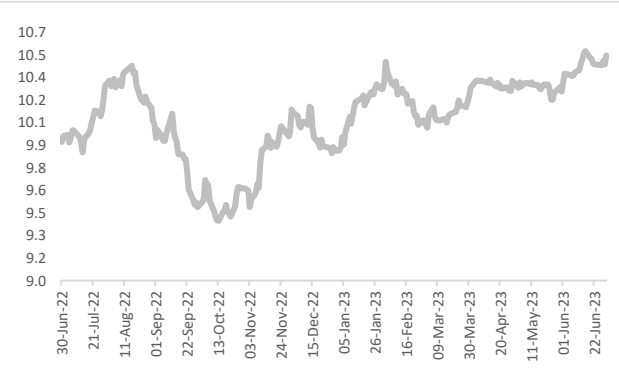


Figure 2: Fund's 1-year Performance (USD)



Source: Figure 1 – Fund's Factsheet (30 June 2023), Figure 2 – Morninastar (30 June 2023)

Fund Management

ADCB Asset Management Ltd (AAML), one of the major asset managers in the region, is owned by Abu Dhabi Commercial Bank, the second largest Bank in Abu Dhabi. AAML with over USD2 billion in asset under management provides full suite of financial services that include mutual funds, discretionary portfolio management, advisory and trading services. Dedicated team of investment strategists, fund managers, investment advisors and product specialists with global financial market experience help create value for AAML investors that include government, pension funds, family offices and high net worth individuals.

Fund

Investment Objective: The objective of the Sub-Fund is to achieve medium to long-term capital growth and a reasonable level of income by investing predominantly in units of open-ended funds (UCITS and other UCI's) and exchange traded funds including, where appropriate, other Sub-Funds of ADCB SICAV. The Sub-Fund may also, where appropriate, invest in other transferable securities and money market instruments including bonds and listed shares. The risk and return characteristics of the Sub-Fund will be driven mainly by a targeted long term strategic asset allocation of 50% in fixed income, 35% in equity and 15% in alternative asset classes.

Investment Process: In considering the selection of underlying funds the Investment Manager will consider both quantitative measures (e.g., past performance, expected levels of risk and returns, expense levels, diversification and style consistency) and qualitative factors (e.g., organizational stability, investment experience, investment and risk management processes, and information, trading, and compliance systems). There are no minimum or maximum percentages of assets that the Sub-Fund must invest in a specific asset class or underlying fund.

The Sub-Fund is actively managed.

Investment Parameters: The key investment parameters of the Fund are,

- The fund is SICAV UCITS compliant listed in Luxembourg, providing best global practices in administration and audit
- The fund provides daily liquidity
- The Investment Manager will be guided by:
 - a composite of 50% Bloomberg Barclays Global Aggregate TR Hedged USD index,
 - 35% MSCI ACWI NR USD Index and 15% HFRX Global Hedged Fund index.
- The investment strategy will restrict the extent to which the Sub-Fund's asset allocation may deviate from that of the composite to a maximum of 10% above or below the asset allocation weights of the composite.
- The Sub-Fund's investment universe is expected to overlap materially with the components of the composite.
- The Sub-Fund may not invest its assets in other UCITS and/or other UCIs where the management fee of such UCITS and/or other UCIs exceeds 2.0% p.a.

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Sources: ADCB SICAV Funds Prospectus and Factsheet