

Fund Insights

ADCB SICAV – ADCB Islamic GCC Equity Fund

30 June 2023

Fund Details

ISIN	LU1244530892
Domicile	Luxembourg
Currency	USD
Asset Class	Equity
Minimum Investment (USD)	10,000
Ongoing Charges (OC)	1.73% p.a.
AUM, as of June, 30 2023 (USD, mn)	33.07

Figure 1: Country Allocation

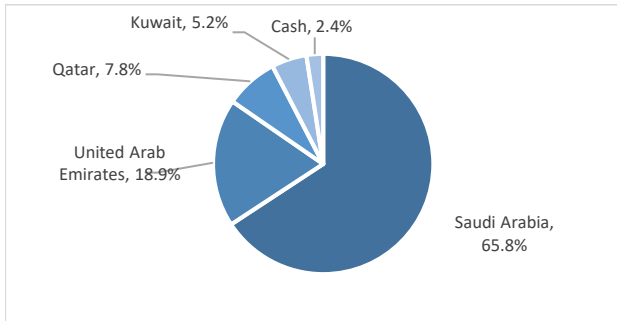
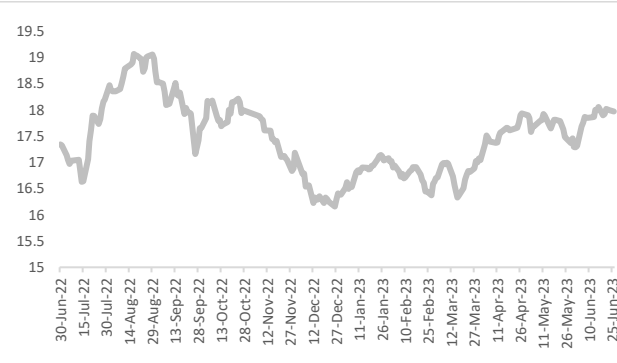


Figure 2: Fund's 1 year Performance (USD)



Source: Figure 1 – Fund's Factsheet (30 June 2023), Figure 2 – Morningstar (30 June 2023)

Fund Management

ADCB Asset Management Ltd (AAML), one of the major asset managers in the region, is owned by Abu Dhabi Commercial Bank, the second largest Bank in Abu Dhabi. AAML with over USD2 billion in asset under management provides full suite of financial services that include mutual funds, discretionary portfolio management, advisory and trading services. Dedicated team of investment strategists, fund managers, investment advisors and product specialists with global financial market experience help create value for AAML investors that include government, pension funds, family offices and high net worth individuals.

Fund

Investment Objective: The Fund's objective is to achieve medium to long-term capital growth and a reasonable level of income by investing in Shariah-compliant equity securities of companies in the Gulf Cooperation Council ("GCC"), including, but not limited to Bahrain, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (UAE).

Investment Process: ADCB Asset Management Ltd. investment philosophy for the fund focuses on active sector/sub-sector rotation and security selection. The portfolio team seeks to identify multiple sources of value while limiting active exposure relative to the benchmark.

ADCB Asset Management Ltd.'s investment approach represents a collaboration between the onshore team of senior fund manager & fund manager who are accountable for performance, responsible for setting the top-down asset allocation framework, portfolio construction and security selection and off-shore team of analysts which are made up of sector specialists and equity analysts who are responsible for providing research support. All trades are executed through the in-house AM Trading Desk.

Investment Parameters: The key investment parameters of the Fund are,

- The fund is SICAV UCITs compliant listed in Luxembourg, providing best global practices in administration and audit
- The fund provides daily liquidity
- Shariah compliant equities issued by companies which are listed on exchanges outside the GCC, but that are headquartered in the GCC or drive a large portion of their revenues from the GCC
- Other Shariah compliant transferable securities including, without limitation, notes, Sukuk or other similar products issued by either corporate or sovereign entities
- Investments in equities which are not listed on a stock exchange in the GCC shall not exceed 30% of the Net Asset Value of the Sub-Fund
- Investments in sovereign and other public securities issued by any one sovereign entity shall not exceed 10% of the Net Asset Value of the Sub-Fund

Fund Insights

ADCB SICAV – ADCB Islamic GCC Equity Fund



ASSET
MANAGEMENT
LIMITED

Disclaimer

ADCB Assets Management Limited is a member of ADCB Group, licensed by Financial Services Regulatory Authority ("FSRA") in Abu Dhabi Global Market. This report is intended for general information purposes only for customers of ADCB Asset Management Limited ("AAML") who are either retail or professional investors. It should not be construed as a recommendation, offer or solicitation to purchase or dispose of any securities or to enter in any transaction. The content of this report should not be considered legal, regulatory, credit, tax or accounting advice. Anyone proposing to rely on or use the information contained in the report should independently verify and check the accuracy, completeness, reliability and suitability of the information, obtain independent and specific advice from appropriate professionals or experts regarding information contained in this report and make independent decisions regarding any security mentioned in this report. Information contained herein is based on various sources, including but not limited to public information, that AAML considers accurate and reliable. However, AAML makes no representation or warranty as to the accuracy or completeness of any statement made in or in connection with this report and accepts no responsibility whatsoever for any loss or damage caused by any act or omission taken as a result of the information contained in this report. Charts, graphs and related data or information provided in this report are intended to serve for illustrative purposes only.

The information contained in this report is prepared as of a particular date and time and will not reflect subsequent changes in the market or changes in any other factors relevant to their determination. AAML expressly disclaims any obligation to update or revise any forward looking statements to reflect new information, events or circumstances after the date of this report or to reflect the occurrence of unanticipated events. ADCB Group does and may at any time solicit or provide commercial banking, investment banking, credit, advisory or other services to the companies covered in its reports. As a result, recipients of this report should be aware that any or all of the foregoing services may at time give rise to a conflict of interest that could affect the objectivity of this report. **Past performance does not guarantee future results.** Investment products are not bank deposits and are not guaranteed by ADCB Group. They are subject to investment risks, including possible loss of principal amount invested.

Sources: ADCB SICAV Funds Prospectus and Factsheet