



بنك أبوظبي التجاري
ADCB



ASSET
MANAGEMENT
LIMITED



Fund Insights

Fund Insights is a unique proposition designed by ADCB Asset Management to familiarize clients with our meticulously researched, rigorously analysed and deeply understood focus list of mutual funds. A balanced, multi-asset class approach to investing is the keystone of ADCB Asset Management's investment philosophy. While we realise that our clients understand, at a conceptual level, the notion of diversification and agree that they should not 'to put all eggs in one basket', they often find the process of selecting mutual funds and designing diversified portfolios to be quite over-whelming. Fund Insights is designed and intended to simplify this process and to guide investors towards a condensed universe of our highest conviction funds. This publication includes a wide range of products from across asset classes- including equities, fixed income and liquid alternatives.

The fundamental guiding principles underpinning this proposition are impartiality and objectivity. ADCB Asset Management is not affiliated with any particular product or product provider and has no incentive to favour one over another. Our 'open architecture' approach allows us to choose from a wide universe of mutual funds which are approved by SCA for promotion in the United Arab Emirates.

ADCB Asset Management evaluates a wide range of qualitative and quantitative factors when selecting funds. We consider many factors that we believe are predictive of future performance, such as the fund company's operating history and staff turnover, the portfolio manager's skills and experience, the investment philosophy, the repeatability and soundness of the investment process, and the strength of their risk management and operational support. We are also guided by a robust quantitative assessment, which brings discipline and consistency to the fund selection process.

While ADCB Asset Management has taken great care in curating this focus list, clients should consider that any investment, regardless of the level of diligence and research, has an element of investment risk. Always consult with your Investment Advisor or Relationship Manager to ensure suitability before entering into an investment transaction.

EQUITY	4
Global Developed Markets	4
Global Emerging Markets	4
Global Equity Income	4
Global Indirect Property	5
Global Health Science	5
Global Technology	6
Global ESG	6
US	7
UK	8
Continental Europe	8
Japan	9
Asia ex-Japan	9
China	9
India	10
UAE	10
Islamic GCC	11
Islamic Global Equity	11
Islamic Global Emerging Markets	11
Islamic US	11
FIXED INCOME	12
Global Aggregate	12
Global Sovereign	12
Global High Yield	12
USD High Yield	13
European High Yield	14
Asian High Yield	14
Global Corporate Investment Grade	15
US Treasury	15
Emerging Markets Hard Currency	15
Subordinated Debt	16
Islamic Global Sukuk	16
ALTERNATIVE INVESTMENTS	17
MULTI-ASSET INCOME	17

Asset Class	Fund Name	Factsheet	KIID	Insight
EQUITY				
Global Developed Markets	Active Fund: Goldman Sachs Global CORE® Equity Portfolio	PDF	PDF	PDF
<p>Goldman Sachs is one of the leading global investment management firms and has committed significant resources to its quantitative group (Quantitative Investment Strategies division), which runs this fund.</p> <p>The fund follows a robust, quantitative, systematic investment process.</p> <p>The portfolio is well diversified; it tends to hold ca. 300 names, which mitigates stock specific risks.</p>				
	Passive Fund: iShares Core MSCI World ETF		PDF	
Global Emerging Markets	Active Fund: Fidelity Funds - Emerging Markets Fund	PDF	PDF	PDF
<p>Resources behind the fund are impressive. The fund manager can leverage work of analysts located across the globe, which is a strong selling point given the investment process is largely bottom-up. He can further tap into Fidelity's fixed-income and sector specialist expertise, which he uses to formulate a macro context.</p> <p>Nick Price has been in charge of this fund since July 2009 and we like the consistency his tenure brings here.</p> <p>The portfolio typically consists of large-cap quality-growth stocks, which gives some protection on the downside.</p>				
	Passive Fund: Amundi IS MSCI Emerging Markets ETF		PDF	
Global Equity Income	Active Fund: Fidelity Funds - Global Dividend Fund	PDF	PDF	PDF
<p>Fidelity's private ownership allows for a long-term view in building their business, resulting in alignment of interest between the firm and its clients.</p> <p>The fund's investment process is well-structured and disciplined. It not only aims to generate yield that is at least 1.25x of the MSCI ACWI index, but also places an emphasis on the sustainability of the dividends. The portfolio manager focuses on large cap companies with low debt levels on their balance sheet, as well as predictable and consistent cash flows. This quality bias has historically helped the fund to protect on the downside.</p> <p>The Fund benefits from an experienced portfolio manager, who can further leverage on other members of the five-strong regional dividend team and Fidelity's renowned deep analyst.</p>				
	Passive Fund: Vanguard FTSE All World High Dividend Yield ETF		PDF	

Asset Class	Fund Name	Factsheet	KIID	Insight
-------------	-----------	-----------	------	---------

EQUITY

Global Indirect Property	Active Fund: Schroder ISF Global Cities	PDF	PDF	PDF
<p>Founded over 200 years ago, Schrodgers has benefited from stable ownership, with the Schroder family holding nearly half of the company's listed shares. This ensures continuity and allows for long-term planning, resulting in alignment of interest between the firm and its clients.</p> <p>The investment process benefits from a robust quantitative, data-driven screen and a fundamental research. It starts with stocks being ranked based on four criteria: economic location (strength and resilience of economic growth of locations of screened stocks), proximity to innovation (locations with the highest levels of innovation and talent), levels of connectivity (the more connected locations in a city, the better) and environmentally resilient location (environmental risks relevant to each location). This narrows down the universe to 120 stocks exposed to the strongest urban economies and leading cities. The investment team further researches those names and introduces between 45 and 70 stocks to the portfolio.</p> <p>The fund is managed by a close-knit team of 11 experienced investment professionals based out of Australia, Hong Kong, Japan, UK, US and Singapore.</p>				
	Passive Fund: iShares Developed Markets Property ETF		PDF	
Global Health Science	Active Fund: BlackRock Global Funds - World Healthscience Fund	PDF	PDF	PDF
<p>BlackRock is one of the largest asset manager in the world and has used its size to client's benefit; it has created culture, where the staff turnover is low by market standards and BlackRock's portfolio managers invest in their strategies, which align their interests with other investors.</p> <p>The fund is managed by a seasoned portfolio manager supported by a dedicated team of four analysts. The team brings an average experience of two decades in scientific research, medicine and investing.</p> <p>The fund blends top-down views with a bottom-up research. The investment process starts with the analyses of the macro and regulatory backdrop, and identification of the most attractive parts within the healthcare sector. This is followed by a thorough fundamental stock analyses. The portfolio is well diversified, holding more than 100 names.</p>				
	Passive Fund: Xtrackers MSCI World Health Care ETF		PDF	

Asset Class	Fund Name	Factsheet	KIID	Insight
EQUITY				
Global Technology	Active Fund: Franklin Technology Fund	PDF	PDF	PDF
	<p>The fund benefits from an experienced portfolio manager supported by a well-resourced team that helps him source and vet ideas.</p> <p>The fund manager combines industry trends assessment with fundamental bottom-up research when constructing the portfolio. Evaluation of growth characteristics of respective sub-sectors is the starting point. Once attractive sub-sectors have been identified, the investment team looks for firms that offer the best trade-off between growth, quality and valuation in the targeted segments.</p> <p>The portfolio typically holds between 60 and 80 names and can differ from both peers and the index.</p>			
	Passive Fund: Xtrackers MSCI World Info Tech ETF		PDF	
Global ESG	Active Fund: Mirova Global Sustainable Equity Fund	PDF	PDF	PDF
	<p>Mirova Global Sustainable Equity Fund benefits from over 30 years of sustainable investing experience and follows a multi thematic investment approach aimed at identifying opportunities that play a key role in building a sustainable world.</p> <p>ESG focused fund that not only invests but also looks for impact of its investments using United Nations Sustainable Development Goals (SDGs) for reporting and communicating their positive impact. "Article 9" fund (funds that specifically have sustainable goals as their objectives) under the framework of the European Sustainable Finance Disclosure Regulation.</p> <p>Fund is managed by a team of sustainability specialists with strong thematic expertise, led by one of the longest tenured manager on the strategy. Three listed managers boast more than an average of 15 years of portfolio management experience.</p>			
	Passive Fund: UBS ETF MSCI ACWI ESG Universal ETF		PDF	

Asset Class	Fund Name	Factsheet	KIID	Insight
EQUITY				
US	Active Fund: T.Rowe Price US Blue Chip Fund	PDF	PDF	PDF
<p>The fund invests predominantly in quality US large- cap stocks with sustainable earnings, high returns on invested capital, and free cash flow growth. While the portfolio tends to be spread across more than 100 stocks, there is a concentration in the top- 10 holdings, which has historically resulted in a higher risk profile than its peers. But we think that the fund manager has used that risk well and rewarded his shareholders amply.</p> <p>Larry Puglia is a very experienced portfolio manager. He has been in charge of this fund since its launch in 2003. He has run this fund's US-sold counterpart since its 1993 inception, and we like the consistency his tenure brings.</p> <p>Reasonable fees help it stay competitive in an increasingly cost-conscious asset class.</p>				
	Active Fund: Neuberger Berman US Multi Cap Opportunities Fund	PDF	PDF	PDF
<p>Neuberger Berman is a 100% employee-owned investment manager; opposed to listed companies, which are scrutinized for short- term gains, set-up here allows for a longer-term planning, which results in stronger alignment of interest between the firm and its clients.</p> <p>This is an all-cap fund that provides exposure to the entire US equity market cap spectrum; this flexibility broadens the opportunity set for the fund manager to explore.</p> <p>The fund follows a robust investment process focused on three types of companies: special situation, opportunistic, and classic investments. Special situations include restructurings, post-bankruptcy equities and spinoffs; opportunistic companies are those that the portfolio manager believes to be inexpensive compared with their intrinsic value; classic companies are those with consistent long-term performance and proven management teams.</p>				
	Passive Fund: iShares Core S&P 500 ETF		PDF	
	Passive Fund: Invesco EQQQ NASDAQ-100 ETF		PDF	
	Passive Fund: iShares Dow Jones Industrial Average ETF		PDF	

Asset Class	Fund Name	Factsheet	KIID	Insight
-------------	-----------	-----------	------	---------

EQUITY

UK	Active Fund: Schroder ISF UK Equity	PDF	PDF	PDF
<p>Founded over 200 years ago, Schroders has benefited from stable ownership, with the Schroder family holding nearly half of the company's listed shares. This ensures continuity and allows for long-term planning, resulting in alignment of interest between the firm and its clients.</p> <p>The scale and size of Schroder's UK equity desk gives it outstanding access to companies.</p> <p>This fund adopts a patient investing in undervalued companies, an investment style Schroders is very acquainted with.</p>				
	Passive Fund: iShares Core FTSE 100 ETF		PDF	
Continental Europe	Active Fund: BlackRock Global Funds - Continental European Flexible Fund	PDF	PDF	PDF
<p>BlackRock is one of the largest asset manager in the world and has used its size to client's benefit; it has created culture, where the staff turnover is low by market standards and BlackRock's portfolio managers invest in their strategies, which align their interests with those of other investors.</p> <p>We think investors are well-served with an experienced manager supported by a well-resourced team.</p> <p>The fund follows a go-anywhere investment approach that allows the portfolio manager to hold value and growth stocks, a flexibility the lead portfolio manager has used well in the past.</p>				
	Passive Fund: X Euro Stoxx 50 ETF		PDF	

Asset Class	Fund Name	Factsheet	KIID	Insight
EQUITY				
Japan	Active Fund: Schroder ISF Japanese Opportunities Fund	PDF	PDF	PDF
	<p>Founded over 200 years ago, Schrodgers has benefited from stable ownership, with the Schroder family still holding nearly half of the company's listed shares. This ensures continuity and allows for long-term planning, resulting in alignment of interest between the firm and its clients.</p> <p>This is an all-cap fund that provides exposure to the entire market cap segment of the Japanese market, but also gives the portfolio manager more flexibility to search for investment ideas.</p> <p>The fund benefits from a skilful portfolio manager and a strong equity team, an important feature, given the bottom-up investment approach.</p>			
	Passive Fund: iShares Core MSCI Japan IMI ETF		PDF	
Asia ex-Japan	Active Fund: Schroder ISF Asian Opportunities	PDF	PDF	PDF
	<p>Founded over 200 years ago, Schrodgers has benefited from stable ownership, with the Schroder family still holding nearly half of the company's listed shares. This ensures continuity and allows for long-term planning, resulting in alignment of interest between the firm and its clients.</p> <p>While the Portfolio Manager Toby Hudson only took over this fund in January 2018, he is not a stranger to the strategy. He has worked closely with the previous portfolio manager here and has successfully run the same strategy out of Singapore for over ten years now, which gives us a lot of confidence he will make this a successful offering as well.</p> <p>Toby Hudson brings well over 20 years of experience and has seen a number of market cycles.</p>			
	Passive Fund: X MSCI AC Asia ex Japan Swap ETF		PDF	
China Technology	Passive Fund: KraneShares CSI China Internet ETF		PDF	

Asset Class	Fund Name	Factsheet	KIID	Insight
EQUITY				
India	Active Fund: Aberdeen Standard SICAV Indian Equity Fund	PDF	PDF	PDF
<p>Standard Life Aberdeen was formed as a result of the merger between Standard Life and Aberdeen Asset Management. The combined group is a diversified asset-management business with assets under management of over GBP 500 billion.</p> <p>The fund is managed by an experienced, close-knit team of five, who can further leverage Standard Life Aberdeen's broader Asian Pacific resources.</p> <p>The team follows a bottom-up, high conviction approach focused on quality names and a reasonable price. The team assesses quality in terms of durability of the business model, the attractiveness of the industry, the strength of financials, the capability of management, and the company's ESG credentials. Stocks that pass the quality filter are then assessed using value metrics such as price/earnings and dividend yields. We think the process makes sense and have been applied consistently.</p>				
	Active Fund: UTI India Dynamic Equity Fund	PDF	PDF	PDF
<p>The fund benefits from UTI's local market knowledge and global expertise of T. Rowe Price, UTI's majority shareholder.</p> <p>The fund has high active share, around 70%; it is benchmark-agnostic and tends to look different than the MSCI India Index and its category peers. This high conviction approach has rewarded the fund's shareholders amply.</p> <p>The team is well resourced and there is clear accountability in terms of coverage. Responsibilities in the analyst team are divided along sector lines, making them specialists in their sectors.</p>				
	Passive Fund: iShares MSCI India ETF		PDF	
UAE	Active Fund: ADCB SICAV ADCB UAE Equity Fund	PDF	PDF	PDF
<p>Focusing primarily on UAE blue chip companies the fund manager follows a rigorous bottom-up selection process which prioritises quality of long term earnings over speculative short term momentum.</p> <p>The lead portfolio manager has been at the helm of the fund since its inception and brings vast experience and depth of knowledge from over a decade of UAE equity exposure. This is reflected in the fund's substantial benchmark outperformance since its inception.</p> <p>As a Luxembourg domiciled UCITS compliant Fund, investors benefit from the highest level of investor protection underpinned by robust supervision, independent custody and global best practices in the fund administration.</p>				
	Passive Fund: ADCB MSCI UAE Index Fund	PDF		

Asset Class	Fund Name	Factsheet	KIID	Insight
-------------	-----------	-----------	------	---------

EQUITY

Islamic GCC	Active Fund: ADCB SICAV ADCB Islamic GCC Equity Fund	PDF	PDF	PDF
-------------	--	---------------------	---------------------	---------------------

The fund provides diversified exposure to GCC equity markets with a particular emphasis on Saudi Arabian and Kuwaiti markets as they evolve into more stable emerging markets through their inclusion in MSCI and FTSE Emerging Market Indices, a process is expected to result in large medium-term foreign inflows.

As a Shariah compliant fund, extreme care and attention is given to security selection, ensuring that investments are made only into shares of companies that are themselves Shariah compliant. This selection process typically excludes companies with high levels of debt which provides an additional layer of risk mitigation.

As a Luxembourg domiciled UCITS compliant Fund, investors benefit from the highest level of investor protection underpinned by robust supervision, independent custody and global best practices in the fund administration.

Islamic Global Equity	Active Fund: Old Mutual Global Islamic Equity Fund	PDF	PDF	PDF
-----------------------	--	---------------------	---------------------	---------------------

Value oriented high quality cyclical focused Islamic Equity fund. Key to fund's performance has been the investment philosophy that focuses on Quality, Valuation and on actively managing the volatility. Fund's quality bias subdues performance in times of hyper-growth names driven rally.

The fund benefits from an experienced portfolio manager managing for over a decade, supported by a co-manager and a team of 13 investment specialists.

A concentrated fund having 60-80 Shariah compliant names selected from a universe of 1500. Companies with little to no debt having strong balance sheets and high ESG ratings are preferred.

	Passive Fund: iShares MSCI World Islamic ETF		PDF	
	Passive Fund: HSBC Islamic Global Equity Index	PDF	PDF	

Islamic Global Emerging Markets	Passive Fund: iShares MSCI EM Islamic ETF		PDF	
---------------------------------	---	--	---------------------	--

Islamic US	Passive Fund: iShares MSCI USA Islamic ETF		PDF	
------------	--	--	---------------------	--

Asset Class	Fund Name	Factsheet	KIID	Insight
-------------	-----------	-----------	------	---------

FIXED INCOME

Global Aggregate	Active Fund: PIMCO GIS Global Bond Fund	PDF	PDF	PDF
<p>This is PIMCO's flagship strategy reflecting their best investment ideas. It benefits from the company's strong macro research, size and scope of resources dedicated to bottom-up research and rigorous execution of the investment process.</p> <p>PIMCO's size and scope provide the company information advantage across geographies, industries and market choices. PIMCO is a significant client of major broker dealers and is a dominant market lender. As a result, it has very strong access to senior management at those companies and also have access to a wide range of information flow across financial markets.</p> <p>While the fund is constrained by risk limits, the team running it has sufficient flexibility in implementing the investment process and has used that flexibility well. For example, when corporate bonds reached record-cheap levels during the 2008 financial crisis, the fund manager shifted more than half the portfolio into corporate credit, which resulted in strong returns when market bounced back the following year.</p>				
	Passive Fund: iShares Global Aggregate Bd ETF		PDF	
	Passive Fund: iShares Global Aggregate Bd USD Hedged ETF		PDF	
Global Sovereign	Active Fund: BlackRock Global Funds - Global Government Bond Fund	PDF	PDF	PDF
<p>One of the main attractions of this fund is the team managing it. The lead portfolio manager has been at the helm of the fund since 2011 and brings depth of knowledge having been in the industry for over 2 decades. He can further leverage the talented pool of over 200 global sector specialists focused on fundamental research and trade idea generation.</p> <p>The strategy is well reasoned and benefits from a disciplined, research driven process.</p> <p>The fund's fee structure is sensible and below a peer average.</p>				
	Passive Fund: X II Global Government Bond USD Hedged ETF		PDF	
Global High Yield	Active Fund: UBAM Global High Yield Solution	PDF	PDF	PDF
<p>The fund gains exposure to high yield bonds through Credit Default Swap (CDS), which means that bid-offers are stable even in times of stress and liquidity remains high.</p> <p>Low management fee gives the fund a cost advantage compared with its peers.</p> <p>There are around 175 underlying positions in the fund via the high yield CDS indices.</p>				

Asset Class	Fund Name	Factsheet	KIID	Insight
-------------	-----------	-----------	------	---------

FIXED INCOME

Global High Yield	Active Fund: PIMCO GIS Global High Yield Bond Fund	PDF	PDF	PDF
	<p>The fund benefits from the company's strong macro research, size and scope of resources dedicated to bottom-up research and rigorous execution of the investment process. PIMCO's size and scope provide the company information advantages across geography, industry and market choices. PIMCO is a significant client of major broker dealers and is a dominant market lender. As a result, it has very strong access to senior management at those companies and also have access to a wide range of information flow across financial markets. The fund focuses on the BB-B segment of the global high yield universe; this gives it a quality bias compared with the broader peer group and historically has resulted in lower volatility and smaller drawdown in times of heightened market volatility.</p>			
	Passive Fund: iShares Global HY Corp Bd ETF		PDF	
USD High Yield	Active Fund: BGF US Dollar High Yield Bond Fund	PDF	PDF	PDF
	<p>BlackRock USD High Yield fund benefits from same discipline, oversight and investment philosophy as all other BlackRock's fixed income strategies. This prudent investment management is reflected in fund's consistent performance.</p> <p>Fund's versatile approach benefits from one of the strongest teams in its category and its approach to investment brings together the firm's vast resources. PM takes full advantage of inputs received from the high-yield team in addition to insights from across the firm's broader fundamental fixed-income and equity platforms.</p> <p>Default rates of the fund are way below the market default rate due to a combination of team's robust risk underwriting and long-term experience in restructuring scenarios. This has led to above-average recoveries even in the remote scenario of a default.</p>			
	Passive Fund: iShares \$ High Yield Corp Bond ETF		PDF	

Asset Class	Fund Name	Factsheet	KIID	Insight
-------------	-----------	-----------	------	---------

FIXED INCOME

European High Yield	Active Fund: Fidelity European High Yield Fund	PDF	PDF	PDF
	<p>Fidelity's private ownership allows for a long-term view in building their business, resulting in alignment of interest between the firm and its clients.</p> <p>The fund benefits from an experienced portfolio manager supported by a well-resourced research team. The lead PM has spent nearly two decades at the firm and is well-versed with the team's investment philosophy.</p> <p>One should note, that while most of the funds' peers focus on debt denominated in euros, this fund invests in European-domiciled companies. The fund manager argues that this provides them with a bigger pool of liquidity, a larger investment universe, yield pick-up and makes the fund European centric. Indeed, many of its peers tend to hold EUR-denominated bonds issued by companies outside Europe. On the other hand, this fund can hold stake in Emerging Europe names, including Russia and Turkey.</p>			
	Passive Fund: iShares € High Yield Corp Bond ETF		PDF	
Asian High Yield	Active Fund: PIMCO GIS Asia High Yield Bond Fund	PDF	PDF	PDF
	<p>The Fund's process counts on three principles making the Fund exclusive against other Peers: a disciplined Bottom-up credit, a risk-adjusted total return approach coupled with an accurate security valuation model and diversification.</p> <p>PIMCO's size and scope provide the company information advantage across geographies, industries and market choices. PIMCO is a significant client of major broker dealers and is a dominant market lender. As a result, it has very strong access to senior management at those companies and also have access to a wide range of information flow across financial markets.</p> <p>Stephen K. Chang, is the lead portfolio manager and developer of the PIMCO's business in this space. He has 25 years of investment experience and we like his long tenure as decisive in the selection of the fund.</p>			
	Passive Fund: iShares USD Asia High Yield Bond ETF	PDF		

Global Corporate Investment Grade	Active Fund: PIMCO GIS Global Investment Grade Credit Fund	PDF	PDF	PDF
<p>The fund benefits from the company's strong macro research, size and scope of resources dedicated to bottom-up research and rigorous execution of the investment process.</p> <p>PIMCO's size and scope provide the company information advantage across geographies, industries and market choices. PIMCO is a significant client of major broker dealers and is a dominant market lender. As a result, it has very strong access to senior management at those companies and also have access to a wide range of information flow across financial markets.</p> <p>Lead manager Mark Kiesel has steered this strategy since 2003 and we like the consistency his tenure brings.</p>				
	Passive Fund: iShares Global HY Corp Bd ETF		PDF	
US Treasury	Passive Fund: iShares \$ Treasury Bond 3-7yr ETF		PDF	

Asset Class	Fund Name	Factsheet	KIID	Insight
-------------	-----------	-----------	------	---------

FIXED INCOME

Emerging Markets Hard Currency	Active Fund: Neuberger Berman Emerging Markets Debt – Hard Currency Fund	PDF	PDF	PDF
<p>Neuberger Berman is a 100% employee-owned investment manager; opposed to listed companies, which are scrutinized for short-term gains, set-up here allows for a longer-term planning, which results in stronger alignment of interest between the firm and its clients.</p> <p>The fund features a strong, experienced and well-resourced team. Most of the team has joined the firm from ING, so there is a strong working- relationship, which we think has led to the successful implementation of the investment process.</p> <p>The team invests with a mid- to long- term mind-set, is patient and is willing to take risk, so investors should be prepared to stomach volatility; but the team has proven they can reward for those risks and have generated strong risk- adjusted returns.</p>				
	Passive Fund: iShares JP Morgan \$ EM Bond ETF		PDF	

Subordinated Debt	Active Fund: Principal Global Investors Funds - Preferred Securities Fund	PDF	PDF	PDF
<p>Spectrum Asset Management, who manages the fund on a day-to-day basis, is one of the largest specialized managers of preferred securities in the United States.</p> <p>The length and depth of experience of Spectrum's investment team is strong.</p> <p>The fund follows a disciplined investment process to managing credit, security structure, industry, and market sector diversification.</p>				
	Passive Fund: Invesco Preferred Shares ETF		PDF	

Asset Class	Fund Name	Factsheet	KIID	Insight
-------------	-----------	-----------	------	---------

FIXED INCOME

Islamic Global Sukuk	Active Fund: ADCB SICAV - Global Sukuk Fund	PDF	PDF	PDF
<p>The Fund is managed by the AAML Portfolio Management Team while Principal Islamic Asset Management is the Investment Advisor of the fund. PIAM is considered one of the top 5 providers in Global Islamic Investment Management and Solutions with an investment capacity of over \$990 billion assets under management worldwide.</p> <p>The Fund's investment objective is to achieve medium to long-term capital growth and a reasonable level of income by investing primarily in a diversified portfolio of Shariah compliant fixed income securities (Sukuk) issued by government, government-related entities such as their local authorities and public authorities, corporate or supranational entities located globally.</p> <p>The fund will target to distribute 4% for the Income/Distribution Share Class.</p>				

Asset Class	Fund Name	Factsheet	KIID	Insight
-------------	-----------	-----------	------	---------

ALTERNATIVE INVESTMENTS

Multi-Strategy	Active Fund: Franklin Templeton Investment Funds-Franklin K2 Alternative Strategies Fund	PDF	PDF	PDF
----------------	--	---------------------	---------------------	---------------------

The fund provides a one-stop access to a diversified selection of hedge strategies, including Long Short Equity, Relative Value, Global Macro, and Event Driven.

The team has been designing and running investment portfolios of hedge fund strategies since early 1990s and they bring depth and breadth of experience.

The team's length of experience in the hedge fund space translates into good access and understanding of underlying managers.

	Passive Fund: Goldman Sachs Absolute Return Tracker Fund	PDF	PDF	PDF
--	--	---------------------	---------------------	---------------------

Goldman Sachs is one of the leading global investment management firms and has committed significant resources to its quantitative group (Quantitative Investment Strategies division), which runs this fund.

The fund follows a robust, systematic investment process that aims to replicate risk and return profile of a multi-sector hedge fund universe. The team believes that the main drivers of hedge fund style performance can be explained by exposure to common sources or risk, so instead of investing in individual managers, they invest in traditional markets such as equities or bonds, as well as alternative risk premia such as currency carry or price momentum.

The process helps to keep a lid on costs. The competitive fee structure gives the fund a distinct advantage over its peers.

Gold	Passive Fund: UBS ETF (CH) Gold		PDF	
------	---------------------------------	--	---------------------	--

MULTI-ASSET

North America	Active Fund: Allianz Income and Growth USD	PDF	PDF	PDF
---------------	--	---------------------	---------------------	---------------------

As one of the world's leading active asset managers with USD 780 bn of assets, Allianz is the pioneer in managing multi asset solutions in the world.

The Fund is managed by a Team of five senior members with long tenure at Allianz. The investment team follows a disciplined, bottom-up research process blended with macro factors.

The fund mainly invests in a combination of equity (max 70%), high-yield (max 70%) and convertible bonds (max 70%), from issuers domiciled in the U.S.A. or Canada. Limited exposures are in Emerging Markets (max 30%), non USD currencies (max 20%), MBS/ABS (max 20%). Derivatives may be used for hedging purposes.

Global	Active Fund: ADCB Multi Asset Cautious Fund	PDF	PDF	PDF
	<p>The Fund is actively managed by AAML Portfolio Management Team. Its objective is to achieve medium to long-term capital growth and a reasonable level of income by investing predominantly in units of open-ended funds (UCITS and other UCI's) and ETFs including, where appropriate, other Sub-Funds of ADCB SICAV, and other transferable securities and money market instruments including bonds and listed shares.</p> <p>The fund gives clients the access to a list of 20 holdings and achieve a consistent diversification across asset classes.</p> <p>When constructing the Fund's portfolio, the Investment Manager will be guided by a composite of 65% Bloomberg Barclays Global Aggregate TR Hedged USD index, 20% MSCI ACWI NR USD Index and 15% HFRX Global Hedged Fund index.</p>			
Global	Active Fund: ADCB Multi Asset Balanced Fund	PDF	PDF	PDF
	<p>The objective of the Fund is to achieve medium to long-term capital growth and a reasonable level of income (variable quarterly income pay-out) by investing predominantly in units of open-ended funds (UCITS and other UCI's) and ETFs including, where appropriate, other Sub-Funds of ADCB SICAV and single securities like stocks and bonds.</p> <p>In considering the selection of underlying funds, the Investment Manager will serve of both quantitative and qualitative metrics to design a well-diversified portfolio.</p> <p>The risk and return characteristics of the Fund will be driven mainly by a targeted long term strategic asset allocation of 50% in fixed income, 35% in equity and 15% in alternative asset classes and with a global regional coverage spanning from the Unites States to Europe, to embed some countries of the APAC region (Japan, Asia Developed and Emerging Countries).</p>			
Global	Active Fund: ADCB Multi Asset Aggressive Fund	PDF	PDF	PDF
	<p>The Investment Manager of the Fund, AAML, targets to achieve medium to long-term capital growth and a reasonable level of income by selecting open-ended funds (UCITS and other UCI's) and passive vehicles (index trackers and ETFs) including, where appropriate, other Sub-Funds of ADCB SICAV.</p> <p>The Investment Management Team will leverage on both qualitative and quantitative tools thanks to which the Fund will be able to pick primary underlying securities and deliver consistent performance over time.</p> <p>The Fund aims at covering a global spectrum of investment opportunities, while the asset allocation will be driven mainly by a targeted long term strategic asset allocation of 20% in fixed income, 65% in equity and 15% in alternative asset classes. The investment restrictions and strategies which will be followed are such as to characterize this Sub-Fund as moderately high risk.</p> <p>As a Luxembourg domiciled UCITS compliant Fund, investors benefit from the highest level of investor protection underpinned by robust supervision, independent custody and global best practices in the fund administration</p>			

Disclaimer

ADCB Assets Management Limited is a member of ADCB Group, licensed by Financial Services Regulatory Authority ("FSRA") in Abu Dhabi Global Market.

This report is intended for general information purposes. It should not be construed as a recommendation, offer or solicitation to purchase or dispose of any securities or to enter in any transaction.

The content of this report should not be considered legal, regulatory, credit, tax or accounting advice. Anyone proposing to rely on or use the information contained in the report should independently verify and check the accuracy, completeness, reliability and suitability of the information, obtain independent and specific advice from appropriate professionals or experts regarding information contained in this report and make independent decisions regarding any security mentioned in this report.

Information contained herein is based on various sources, including but not limited to public information, that AAML considers accurate and reliable. However, AAML makes no representation or warranty as to the accuracy or completeness of any statement made in or in connection with this report and accepts no responsibility whatsoever for any loss or damage caused by any act or omission taken as a result of the information contained in this report. Charts, graphs and related data or information provided in this report are intended to serve for illustrative purposes only.

The information contained in this report is prepared as of a particular date and time and will not reflect subsequent changes in the market or changes in any other factors relevant to their determination. AAML expressly disclaims any obligation to update or revise any forward looking statements to reflect new information, events or circumstances after the date of this report or to reflect the occurrence of unanticipated events.

ADCB Group does and may at any time solicit or provide commercial banking, investment banking, credit, advisory or other services to the companies covered in its reports. As a result, recipients of this report should be aware that any or all of the foregoing services may at time give rise to a conflict of interest that could affect the objectivity of this report.

Past performance does not guarantee future results. Investment products are not bank deposits and are not guaranteed by ADCB Group. They are subject to investment risks, including possible loss of principal amount invested. Those funds are not intended for sale to US persons. This publication may not be reproduced or circulated without ADCB Group written authority. The manner of circulation and distribution may be restricted by law or regulation in certain jurisdictions. Persons who come into possession of this document are required to inform themselves of, and to observe such restrictions. Any unauthorized use, duplication, or disclosure of this document is prohibited by law and may result in prosecution